



January 30, 2009

MEMORANDUM

To: Speaker Judy Wonpat

From: Rose Q. Cunliffe  
Guam Visitors Bureau

Subject: FY 2009 1<sup>st</sup> Quarter Financial Statement

Hafa Adai! Attached is a hard copy of GVB's FY 2009 1<sup>st</sup> quarter financial report, which was emailed to [senwonpat@eccomm.com](mailto:senwonpat@eccomm.com) and [info@judiwonpat.com](mailto:info@judiwonpat.com).

Should you have any questions, please do not hesitate to contact the undersigned at 646-5278.

Sincerely,

  
Rose Q. Cunliffe,  
Controller

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30-09-0185  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date 1/30/09  
Time 2:52  
Received by JB

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Guam Visitors Bureau  
Statement of Revenues and Expenditures  
From 10/1/2008 Through 12/31/2008

	Current Year <u>Actual</u>
Revenue	
GovGuam Allotments	1,457,444.00
Membership	26,300.00
Interest Income	3,944.85
Foreign Exchange Gain/Loss	(11,787.18)
Consumption Tax	0.00
Miscellaneous	<u>(6,015.92)</u>
Total Revenue	<u><u>1,469,885.75</u></u>
Expenditures	
Personnel	354,797.09
Travel	50,986.49
Utilities	35,174.59
Professional Services	561,058.30
Advertising	3,809.20
Insurance	2,338.80
Materials & Supplies	6,177.87
Rent/Lease	67,487.28
Repair & Maintenance	148,834.54
Equipment	1,612.01
Miscellaneous	50,095.30
Pass Thru Appropriations	48.23
Consumption Tax	5,639.57
Grants	27,500.00
Depreciation	0.00
Total Expenditures	<u><u>1,315,559.27</u></u>
Increase(Decrease) in Net Assets	154,326.48

**NOTE: THIS IS A PRELIMINARY FINANCIAL STATEMENT. A FINALIZED FINANCIAL STATEMENT WILL BE PROVIDED UPON FINAL CLOSURE OF THE MONTHS ACCOUNTING RECORDS.**